



Middle Island
RESOURCES LIMITED



Middle Island Resources Limited
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20 December 2017

Company Announcements Office
ASX Limited
20 Bond Street
SYDNEY NSW 2000

SHARE PLACEMENT – LISTING RULE 7.1A ADDITIONAL INFORMATION

On 20 December 2017, Middle Island Resources Limited (**Company**) completed a share placement and issued 111,617,647 fully paid ordinary shares at an issue price of \$0.017 per share (**Securities**). 23,675,079 fully paid ordinary shares were issued utilising Listing Rule 7.1A capacity, the balance of the Securities were issued utilising Listing Rule 7.1 capacity.

In accordance with the requirements of Listing Rule 3.10.5A, the following information is provided:

- (a) The dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 4.04%.
The percentage of pre-placement security holders who did not participate in the offer is 98.38%.
The percentage of pre-placement security holders who participated in the offer is 1.62%.
The percentage of participants in the placement who were not previously security holders is 54.17%.
- (b) The issue of the Securities was made as a placement to sophisticated investors as it was considered a more efficient mechanism of raising money for the Company. The issue did not expose the Company to market volatility that might have been experienced over a more protracted capital raising process.
- (c) There were no underwriting arrangements.
- (d) A fee of 6% (plus GST) of the funds raised will be paid to Bell Potter Securities Limited and Patersons Securities Limited as joint lead managers to the placement.

Yours faithfully

A handwritten signature in red ink, appearing to read 'Dennis Wilkins'.

Dennis Wilkins
Company Secretary