

Notice of ceasing to be a substantial holder

To Company Name/Scheme MIDDLE ISLAND RESOURCES LTD
 ACN/ARSN ABN 701 42 361 608

1. Details of substantial holder(1)

Name Craig Mannes
 ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 19/12/16
 The previous notice was given to the company on 5/7/16
 The previous notice was dated 1/7/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>19/30 Dec 2016</u>	<u>Craig Mannes</u>	<u>Share sales</u>	<u>\$47,113.55</u>	<u>3,699,989 FPO</u>	<u>5,168 → 4,328 (20,000,000 FPO retained)</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name Craig Mannes capacity
 sign here [Signature] date 30/12/16