

ASX Release – 24 June 2015

Fully Underwritten Non-renounceable Rights Issue to raise \$500,000

Middle Island Resources Limited (ASX: MDI) today announced that it will conduct a fully underwritten non-renounceable rights issue to shareholders on the basis of 1 new share for every 1 held at the record date at \$0.004 each to raise approximately \$500,000 (before costs) (“Rights Issue”).

The funds will be used by the Company for working capital purposes and to assist with the ongoing review and assessment of other mineral project opportunities in Australia and abroad.

The Rights Issue is fully underwritten by the Directors. Shareholders who hold Shares at 5pm (WST) on 30 June 2015, and have a registered address in Australia or New Zealand will be eligible to participate in the Rights Issue (Eligible Shareholders). The Rights Issue Offer is being carried out pursuant to an offer document dated 24 June 2015 (Offer Document) in accordance with section 708AA of the Corporations Act 2001 (Cth) as modified by Australian Securities and Investments Commission Class Order 08/35. Eligible Shareholders will be sent a copy of the Offer Document and personalised Application Form by 3 July 2015.

Timetable

The proposed timetable for the Rights Issue is set out below. The dates are indicative only and the Company reserves the right to vary the dates including the right to extend the Closing Date or to withdraw the Rights Issue (subject to the Corporations Act and the ASX Listing Rules).

Event	Date
Announcement of Issue	24 June 2015
Lodgement Date (Offer Document and Appendix 3B and Section 708AA(2)(f) Notice with ASX)	24 June 2015
Notice of Issue sent to Shareholders and Optionholders	24 June 2015
“Ex” Date	26 June 2015
Record Date	30 June 2015
Opening Date (Dispatch of Offer Document to Shareholders)	3 July 2015
Closing Date	24 July 2015
Shortfall Notice Deadline Date (notice of the Shortfall Shares)	27 July 2015
Notify ASX of under subscriptions	27 July 2015
Shortfall Notification to ASX	28 July 2015
Issue Date	28 July 2015

For further information:

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