

ASX ANNOUNCEMENT – 29 JUNE 2016

**ENTITLEMENTS ISSUE
SHORTFALL NOTIFICATION**

Middle Island Resources Limited (ASX:MDI; **Company**) advises that the recent 1 for 6 non-renounceable rights issue at \$0.03 per share (**Rights Issue**) closed on 24 June 2016.

The Company advises that, including shortfall applications, shareholders have subscribed for a total of 61,655,182 new shares (**New Shares**). This comprises applications from eligible shareholders pursuant to the Rights Issue for 37,138,038 New Shares plus requests for an 24,517,144 Shortfall Shares.

Total number of New Shares offered under the Rights Issue:	48,474,042
New Shares applied for pursuant to the Rights Issue:	37,138,038
Shortfall shares available after completion of Rights Issue:	11,336,004
Additional shares subscribed for pursuant to the Rights Issue	24,517,144

The Company has received demand for more than double the amount of Shortfall Shares available under the Rights Issue.

The Directors wish to thank all shareholders for their continued support of the Company and advise that holder statements will be issued shortly.

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