

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Middle Island Resources LimitedACN/ARSN 142 361 608**1. Details of substantial holder (1)**Name COPULOS GROUPACN (if applicable) Not ApplicableThe holder became a substantial holder on 26/11/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY SHARES	76,600,000	76,600,000	6.51% (based on 1,176,852,156 shares)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stephen Copulos	Indirect (Eyeon Investments Pty Ltd)	ORD 37,500,000
Stephen Copulos	Indirect (Eyeon No 2 Pty Ltd)	ORD 1,600,000
Stephen Copulos	Indirect (Copulos Superannuation Pty Ltd)	ORD 37,500,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd >Eyeon Investments Family A/C>	ORD 37,500,000
Eyeon No 2 Pty Ltd	HSBCS Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	ORD 1,600,000
Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C>	ORD 37,500,000

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Ordinary Shares
Eyeon No 2 Pty Ltd	19/11/2019	\$9,624	NIL	1,600,000 ORD
Eyeon Investments Pty Ltd	26/11/2019	\$150,000	NIL	37,500,000 ORD
Copulos Superannuation Pty Ltd	26/11/2019	\$150,000	NIL	37,500,000 ORD

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon Investments Pty Ltd <Eyeon Investments Family A/C> ACN: 096 482 781	Director
Eyeon No 2 Pty Ltd ACN: 147 903 446	Director
Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C> ACN 064 623 838	Director

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton VIC 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton VIC 3632
Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton VIC 3632

  
**Signature**

Print Name: Stephen Copulos

Capacity: Director

Date: 28/11/2019