

**Form 604**

**Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme	Middle Island Resources Limited					
ACN/ARSN	142 361 608					
<b>1. Details of substantial holder (1)</b>						
Name	Copolos Group					
ACN/ARSN (if applicable)						
There was a change in the interests of the substantial holder on	20/01/2020					
The previous notice was given to the company on	28/11/2019					
The previous notice was dated	26/11/2019					
<b>2. Previous and present voting power</b>						
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:						
Class of securities (4)	Previous notice		Present notice			
	Person's votes	Voting power (5)	Person's votes	Voting power (5)		
Ordinary shares	76,600,000	6.51% (based on 1,176,852,156 shares)	106,280,000	9.03% (based on 1,176,852,156 shares)		
<b>3. Changes in relevant interests</b>						
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows: -						
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
20/12/2019	Eyeon No 2 Pty Ltd	On-Market Trade	\$16,441.00	ORD	3,280,000	3,280,000
08/01/2020 20/01/2020	Citywest Corp Pty Ltd <Copolos Sunshine Unit A>	On-Market Trade	\$132,057.16	ORD	26,400,000	26,400,000

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	37,500,000
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	4,880,000
Copulos Group	Copulos Superannuation Pty Ltd < Copulos Provident Fund A/C >	Copulos Superannuation Pty Ltd	Indirect	Ordinary shares	37,500,000
Copulos Group	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	Citywest Corp Pty Ltd	Indirect	Ordinary shares	26,400,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

**Signature**

print name

**Stephen Copulos**

capacity Director

sign here



Date 23/01/2020