



**Middle Island**  
RESOURCES LIMITED

*Middle Island Resources Ltd*  
ACN 142 361 608  
**ASX code: MDI**  
[www.middleisland.com.au](http://www.middleisland.com.au)

**Capital Structure:**  
1,765 million ordinary shares  
994 million unlisted options

**Cash & Liquid Investments**  
\$2.7m (as at 21 February 2020)

**Directors & Management:**  
**Peter Thomas**  
Non-Executive Chair  
**Rick Yeates**  
Managing Director  
**Beau Nicholls**  
Non-Executive Director  
**Brad Marwood**  
Non-Executive Director  
**Dennis Wilkins**  
Company Secretary

**Contact:**  
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**ASX Release – 27 March 2020**

## **Updated Venue for General Meeting & Extension of Equity Facility Agreement**

Middle Island Resources Limited (**Middle Island** or the **Company**) advises that the venue for the upcoming general meeting to be held on Tuesday 31 March 2020 at 10.30am (WST) has changed in response to new COVID-19 requirements and the fact that the partner of one of Middle Island's employees has tested positive to COVID-19.

The revised venue for the general meeting is **156 Valli Rd, Coolup WA 6214**.

Given the present circumstances, and in the best interests of your health and that of the broader community, we strongly urge you not to attend the meeting in person. We believe that is the responsible and only position to adopt consistent with the Federal and State Government directives.

You are urged to attend by proxy with your proxy being the chair of the meeting.

If you have not yet received your proxy form by post, shareholders can vote online at <https://investor.automic.com.au/#/loginsah> at any time prior to 10.30am (WST) on Sunday 29 March 2020. To request a replacement proxy form, please contact the share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas) or via <https://automic.com.au/>.

Your directors have organised for 2 shareholders to attend the meeting in person.

### **Controlled Placement Agreement extension**

As announced to ASX on 31 July 2017, Middle Island entered into a Controlled Placement Agreement (**CPA**) with Acuity Capital. The CPA provided Middle Island with up to \$2 million of standby equity capital until 31 December 2019. Middle Island is now pleased to announce that Acuity Capital has agreed to extend the expiry date of the CPA to 31 January 2022.

As outlined in the initial CPA announcement, Middle Island retains full control of all aspects the placement process; having sole discretion as to whether or not to utilise the CPA, the quantum of issued shares, the minimum issue price of shares and the timing of each placement tranche (if any). There are no requirements on Middle Island to utilise the CPA. Middle Island may terminate the CPA at any time, without cost or penalty.



Acuity Capital and the CPA do not place any restrictions at any time on Middle Island raising capital through other methods. If Middle Island does decide to utilise the CPA, Middle Island is able to set a floor price (at its sole discretion) and the final issue price will be calculated as the greater of that floor price set by Middle Island and a 10% discount to a Volume Weighted Average Price (VWAP) over a period of Middle Island's choosing (again at the sole discretion of Middle Island).

**Further information**

If you have any questions in relation to the general meeting please contact either the share registry, Automic Group on 1300 288 664 (or +61 (0)2 9698 5414 international) or the Company Secretary, Dennis Wilkins on +61 8 9389 2111 or contact your stockbroker, accountant or other independent professional adviser.

**AUTHORISED FOR RELEASE BY:**

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**Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Middle Island, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.