

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Middle Island Resources Limited
ACN/ARSN 142 361 608

1. Details of substantial holder (1)

Name COPULOS GROUP
ACN (if applicable) Not Applicable

The holder became a substantial holder on 12/08/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY SHARES	181,312,861	181,312,861	6.86% (based on 2,645,979,391 shares)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stephen Copulos	Indirect (Eyeon Investments Pty Ltd)	ORD 56,250,000
Stephen Copulos	Indirect (Eyeon No 2 Pty Ltd)	ORD 2,440,000
Stephen Copulos	Indirect (Copulos Superannuation Pty Ltd)	ORD 56,250,000
Stephen Copulos	Indirect (Citywest Corp Pty Ltd)	ORD 66,372,861

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd >Eyeon Investments Family A/C>	ORD 56,250,000
Eyeon No 2 Pty Ltd	HSBCS Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	ORD 2,440,000
Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C>	ORD 56,250,000

Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Citywest Corp Pty Ltd <Copulos Sunshine Unit A/C.	ORD 66,372,861
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Eyeon No 2 Pty Ltd	10/08/2020	\$18,788.00	NIL	2,440,000 ORD
Eyeon Investments Pty Ltd	12/08/2020	\$440,625.00	NIL	56,250,000 ORD
Copulos Superannuation Pty Ltd	12/08/2020	\$440,625.00	NIL	56,250,000 ORD
Citywest Corp Pty Ltd	12/08/2020	\$434,071.03	NIL	56,372,861 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon Investments Pty Ltd <Eyeon Investments Family A/C> ACN: 096 482 781	Director
Eyeon No 2 Pty Ltd ACN: 147 903 446	Director
Copulos Superannuation Pty Ltd <Copulos Provident Fund A/C> ACN 064 623 838	Director
Citywest corp Pty Ltd <Copulos Sunshine Unit A/C> ACN: 081 721 413	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton VIC 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton VIC 3632
Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton VIC 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton VIC 3632



Signature

Print Name: Stephen Copulos

Capacity: Director

Date: 14/08/2020