

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder**To Company Name/Scheme Middle Island Resources LimitedACN/ARSN 142 361 608**1. Details of substantial holder (1)**Name COPULOS GROUPACN (if applicable) Not ApplicableThe holder became a substantial holder on 7/01/2022**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY SHARES	7,021,941	7,021,941	5.74% (based on 122,418,222 shares)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stephen Copulos	Indirect (Eyeon No 2 Pty Ltd)	ORD 4,830,344
Stephen Copulos	Indirect (Citywest Corp Pty Ltd)	ORD 2,191,597

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Eyeon No 2 Pty Ltd	HSBCS Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	ORD 2,830,344
Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	ORD 2,000,000
Citywest Corp Pty Ltd	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	ORD 1,796,034
Citywest Corp Pty Ltd	Citywest Corp Pty ltd <Copulos Sunshine Unit A/C>	Citywest Corp Pty Ltd	ORD 395,563

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Ordinary Shares
Eyeon No 2 Pty Ltd	24/12/2021 – 07/01/2022	\$535,376.81	NIL	4,830,341 ORD
Citywest corp Pty Ltd	31/12/2021 – 07/01/2022	\$146,426.57	NIL	1,296,034 ORD

6. Associates


The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon No 2 Pty Ltd ACN: 147 903 446	Director
Citywest Corp Pty Ltd <Copulos Sunshine Unit A/C> ACN 081 721 413	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton VIC 3632
Citywest Corp Pty Ltd	PO Box 1456. Shepparton VIC 3632


Signature

Print Name: Stephen Copulos

Capacity: Director

Date: 12/01/2022