

Announcement Summary

Entity name

MIDDLE ISLAND RESOURCES LIMITED

Date of this announcement

Wednesday December 20, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.075 each on or before 30.11.2026	5,000,000	20/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MIDDLE ISLAND RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

142361608

1.3 ASX issuer code

MDI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

20/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Part of CEO employment package advised to ASX on 4.4.2023 requiring shareholder approval

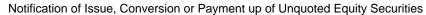
2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Secui	ity description
New class - code to be confirmed	Optior 30.11.	s exercisable at \$0.075 each on or before 2026
+Security type	ISIN co	de
Options		
Date the +securities the subje 20/12/2023	ct of this notification were issued	
Will all the +securities issued	in this class rank equally in all resp	ects from their issue date?
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Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue was subject to receiving shareholder approval

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Part of CEO employment package advised to ASX on 4.4.2023

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

MDI : ORDINARY FULLY PAID

217,654,020

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

MDIAX: OPTION EXPIRING 24-MAY-2025

78,150,735

New class - code to be confirmed : Options exercisable at \$0.075 each on or before

5,000,000

30.11.2026



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 30/11/2023